

Issued as 1P-356

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CENTRAL INTELLIGENCE AGENCY

Office of Chief, Economic Research, ORR

Project Action Memorandum

Project No. ~~13~~

DATE: 24 December 1953

TITLE: Comments on Communist China's Current Foreign Trade Position

REQUESTER:

STATEMENT OF PROJECT:

To reevaluate and up-date Communist China's position with respect to foreign trade by answering the specific questions on the attached sheet.

Project is to be submitted to [] in draft form (unpublished) for incorporation by [] into a further project.

RR's contributions to be made on the basis of presently available information as indicated by the Due Date.

RESPONSIBILITY:

Action Division

Cooperating Divisions

No written contributions

PROJECT MONITOR:

DUE DATES:

- 7 January 1954

- 8 January 1954

MAN HOURS REQUIRED:

- 250 hours - This will not delay completion of currently scheduled projects.

- Negligible

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SECRET

Appendix to Project Action Memorandum #13 40.112

TITLE: Comments on Communist China's Current Foreign Trade Position

TERMS OF REFERENCE:

1. What is the current Balance of Payments position of China vis-a-vis:
(a) U.S.S.R.; (b) Satellites; (c) Western World?
2. Present the area pattern of trade (by value) by reviewing, correcting, and up-dating (1953) an existing table entitled "Communist China's Foreign Trade, 1949-52."
3. What are China's broad import requirements for her new Industrialization Program? (from NIE-88)
4. To what extent can the Soviet Bloc offset Western controls on certain broad categories of Western exports?
5. To what extent will China's Balance of Payments position effect her import source preference?
6. What is the extent of their state control over foreign trade and how would present regulations affect trade with the West?
7. This report shall be of a classification no higher than SECRET.